SOCIAL VALUE

INTERNATIONAL

Social Value Software Accreditation

Social Value International certifies that Sametrica enables a user to capture the information required to complete a Social Value analysis in line with the framework for accounting for value (Value Map) which is used to facilitate the application of the Principles of Social Value.

If you want to use Sametrica for a report that meets Social Value International's assurance standard, an additional report would be required to explain how the assurance criteria have been addressed.

The accreditation process seeks to assess whether or not software demonstrates a satisfactory understanding of, and is consistent with, the Seven Principles of Social Value. Software is reviewed by Social Value UK on behalf of Social Value International and must demonstrate compliance with the Social Value Software assessment criteria in order to be certified. The Social Value Software assessment criteria document can be downloaded from the website socialvalueuk.org.

This certificate was issued on 15/08/2017 and is valid for two years.

Jeremy Nicholls
Chief Executive Officer
Social Value International

Accredited Software

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SOCIAL VALUE SOFTWARE

ASSESSMENT STANDARD

June 2017

General information

Software Name	SAMETRICA	Website	http://www.sametri.ca/
Lead Contact Name	Anshula Chowdhury	Contact email	mailto:anshula@sametrica.com
Country based in	Canada	Operating in	Internationally
Membership of Social Value International?	Organisational	Connectivity with GVE?	No
Pricing Structure	http://www.sametri.ca/	Discount for SVI members	No
Additional comments	As the first product to go through accreditation with Social Value International (previously SROI International) in 2013, SAMETRICA's product was also tested for accuracy of calculations. This included changing all values in a *ceteris paribus* fashion and checking against blind test results. In addition, a process was undertaken for checking the structure of the underlying data and ensuring data accuracy.		

Principle 1: Involve stakeholders

Stakeholders are those people or organisations that experience change as a result of the activity and they will be best placed to describe the change. This Principle means that stakeholders need to be identified and then involved in consultation throughout the analysis.

The important issues are:
- identification of stakeholders and a rationale for those that have been included and excluded from involvement in the process
- evidence of involvement of the included stakeholders in the application of the other Principles.

Data on…	Does the software allow the user to…	Y/N	Additional comments/recommendations
Stakeholders	Create different stakeholders?	Y	
	Create subgroups who can experience different outcomes?	Y	
	Enter the size of the sample?	Y	Can be collected via survey
	Add some commentary and rationale to explain some of the judgements and decisions made in relation to the principle of 'involving stakeholders'?	Y	Can be collected via survey

Principle 2: Understand what changes

The important issues for this Principle are:
- inclusion of a clear explanation of the overall theory of change and chains of events for included stakeholders
- statement of which outcome in each chain of events will be valued and why
- evidence to support causality in the chain of events
- the experience of all stakeholders in stakeholder groups is included

Data on…	Does the software allow the user to…	Y/N	Additional comments/recommendations
Inputs/Activities	Create an input with description?	Y	
	Create subgroups who can experience different outcomes?	Y	
	Enter the value of the inputs (in currency)?	Y	
	View a summary of activity in numbers?	Y	
Outcomes	Create an outcome with description?	Y	
	Link an outcome to a stakeholder?	Y	
	Link more than one outcome per stakeholder?	Y	
	Show the material outcome in relation to a chain of events?	Y	
	Create a visual display of the chain of events?	Y	
	State whether an outcome is positive or negative?	Y	
	State whether an outcome is intended or unintended (from the organisation's perspective)?	Y	
	Enter the length of time that the change (outcome) lasts for i.e. the **duration**?	Y	
	State whether the outcomes begin during the activity/investment period or afterwards?	Y	Options for immediate, intermediate and long term
	Enter a start and end date for the outcome?	Y	

	Give different start and end dates for different outcomes?	Y	
Indicators	Create an indicator with description?	Y	
	Link an indicator to an outcome?	Y	
	State whether an indicator is subjective or objective?	Y	
	Link more than one indicator per outcome?	Y	
	Provide a URL to the source of each indicator?	Y	
	Enter the measurement method?	Y	
	Enter the measurement unit?	Y	
	Calculate the amount of change that has happened i.e. the *quantity*?	Y	

Principle 3: Value the things that matter

The important issue is that the financial proxies should reflect the value of the outcomes to the stakeholder group.

Data on…	Does the software allow the user to…	Y/N	Additional comments/recommendations
Valuations	Create a valuation with description?	Y	
	Link the valuation to an appropriate outcome?	Y	
	Link the valuation to the appropriate stakeholder?	Y	
	Describe the financial proxy?	Y	
	State the valuation technique that has been used?	Y	
	Enter a numerical figure for the valuation?	Y	
	Make it clear what unit the figure relates to e.g. per person per year?	Y	
	Reference the source of the valuation?	Y	Can be entered into the description field
Calculating the SROI	See the impact of each outcome? (Sum: Quantity multiplied by financial proxy, less deadweight, displacement and attribution)	Y	
	See a total impact for all the outcomes?	Y	
	Enter the length of the investment period?	Y	
	Add up to five years to the analysis?	Y	
	Apply a discount rate?	Y	
	See the present value of each year?	Y	
	See the total present value (PV)?	Y	
	See the Net present value (NPV) (PV minus the investment)?	N	PV and investment cost are displayed (meaning it is easy for a user to perform the calculation themselves), but the NPV is not automatically calculated
	See the Social Return (value per investment)?	Y	

Principle 4: Only include what is material

The important issues are:
- is there evidence to support decisions to exclude outcomes identified from stakeholder involvement and other research?
- if the outcomes had been included is there evidence that the stakeholder may have made the same decision?

There is no software functionality required to demonstrate that this principle is being adhered to.

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Principle 5: Do not over claim

The important issue is that the analysis does not overstate the value caused by the activity;

Data on…	Does the software allow the user to…	Y/N	Additional comments/recommendations
	Enter a deadweight percentage for each outcome?	Y	
	Enter a displacement percentage for each outcome?	Y	
	Enter an attribution percentage for each outcome?	Y	
	Enter a drop off percentage for each outcome?	Y	

Principle 6: Be transparent

The important issue is that all decisions relating to stakeholders, outcomes, indicators, values, and counterfactual; the sources and methods of information collection; the difference scenarios considered and the involvement and communication of the results to stakeholders should be explained and documented.

Data on…	Does the software allow the user to…	Y/N	Additional comments/recommendations
	Explain the scope of the analysis?	N	Provided in separate file/report
	State whether the analysis is a forecast or an evaluation?	N	Provided in separate file/report
	State the length of the project activities?	Y	
	State the length of the analysis period?	Y	

Principle 7: Verify the result

The important issue is that stakeholders have had an opportunity to review the information in the report

Data on…	Does the software allow the user to…	Y/N	Additional comments/recommendations
	Export the results into a presentable format?	Y	