

SOCIAL VALUE

INTERNATIONAL

**SOCIAL VALUE SOFTWARE
ASSESSMENT STANDARD**

August 2017

General information

Software Name	Social Profit Calculator	Website	https://www.socialprofitcalculator.co.uk/
Lead Contact Name	Mark Bolger	Contact email	mark@socialvalueconsultancy.co.uk
Country based in	United Kingdom	Operating in	United Kingdom
Membership of Social Value International?	Yes	Connectivity with GVE?	Yes
Pricing Structure	mark@socialvalueconsultancy.co.uk	Discount for SVI members	Yes
Additional comments			

Principle 1: Involve stakeholders

Stakeholders are those people or organisations that experience change as a result of the activity and they will be best placed to describe the change. This Principle means that stakeholders need to be identified and then involved in consultation throughout the analysis.

The important issues are:

- identification of stakeholders and a rationale for those that have been included and excluded from involvement in the process
- evidence of involvement of the included stakeholders in the application of the other Principles.

Data on...	Does the software allow the user to...	Y/N	Additional comments/recommendations
Stakeholders	Create different stakeholders?	Yes	
	Create subgroups who can experience different outcomes?*	Yes	
	Enter the size of the sample?	Yes	
	Add some commentary and rationale to explain some of the judgements and decisions made in relation to the principle of 'involving stakeholders'?*	Yes	

N.B: Criteria marked with an asterisk are non-mandatory for accreditation.

Principle 2: Understand what changes

The important issues for this Principle are:

- inclusion of a clear explanation of the overall theory of change and chains of events for included stakeholders
- statement of which outcome in each chain of events will be valued and why
- evidence to support causality in the chain of events
- the experience of all stakeholders in stakeholder groups is included

Data on...	Does the software allow the user to...	Y/N	Additional comments/recommendations
Inputs/Activities	Create an input with description?	Yes	Can create input name and select whether financial or non-financial
	Enter the value of the inputs (in currency)?	Yes	
	View a summary of activity in numbers?*	Yes	e.g. # of training courses or # of meals etc
Outcomes	Create an outcome with description?	Yes	
	Link an outcome to a stakeholder?	Yes	
	Link more than one outcome per stakeholder?	Yes	
	Show the material outcome in relation to a chain of events?*	Yes	But recommend prompting for this in the Description field
	Create a visual display of the chain of events?*	No	Not mandatory
	State whether an outcome is positive or negative?	Yes	Through the description field
	State whether an outcome is intended or unintended (from the organisation's perspective)?	Yes	Through the description field
	Enter the length of time that the change (outcome) lasts for i.e. the duration ?	Yes	
State whether the outcomes begin during the activity/investment period or afterwards?	Yes		

	Enter a start and end date for the outcome?	Yes	
	Give different start and end dates for different outcomes?	Yes	
Indicators	Create an indicator with description?	Yes	
	Link an indicator to an outcome?	Yes	
	State whether an indicator is subjective or objective?	Yes	Through the description field
	Link more than one indicator per outcome?	Yes	But only through a free text description box
	Provide a URL to the source of each indicator?	Yes	But only through a free text description box
	Enter the measurement method?	Yes	But only through a free text description box
	Enter the measurement unit?	Yes	But only through a free text description box
	Calculate the amount of change that has happened i.e. the quantity?	Yes	

N.B: Criteria marked with an asterisk are non-mandatory for accreditation.

Principle 3: Value the things that matter

The important issue is that the financial proxies should reflect the value of the outcomes to the stakeholder group.

Data on...	Does the software allow the user to...	Y/N	Additional comments/recommendations
Valuations	Create a valuation with description (Valuation does not have to be monetary/a financial proxy it could be a ranking or weighting)?	Yes	
	Link the valuation to an appropriate outcome?	Yes	
	Link the valuation to the appropriate stakeholder?	Yes	
	Describe the financial proxy? ¹	Yes	
	State the valuation technique that has been used?	Yes	But recommend prompting for this in the Description field
	Enter a numerical figure for the valuation?	Yes	
	Make it clear what unit the figure relates to e.g. per person per year?	Yes	But recommend either creating separate fields like GVE (Currency Amount Unit (e.g. per person) Unit Duration (e.g. per year). Or, prompting for this in the Description field
	Reference the source of the valuation?	Yes	N.B. Some old URLs to GVE give a 404 message
Calculating the SROP	See the impact of each outcome? (Sum: Quantity multiplied by financial proxy, less deadweight, displacement and attribution)	Yes	
	See a total impact for all the outcomes?	Yes	In the Summary section of the Analysis
	Enter the length of the investment period?	Yes	
	Add up to five years to the analysis?	Yes	
	Apply a discount rate?	Yes	

¹ Only necessary for products that want to produce SROI analyses

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	See the present value of each year?	Yes	
	See the total present value (PV)?	Yes	
	See the Net present value (NPV) (PV minus the investment)?	Yes	
	See the Social Return (value per investment)?	Yes	In the Summary section of the Analysis

N.B: Criteria marked with an asterisk are non-mandatory for accreditation.

Principle 4: Only include what is material

The important issues are:

- is there evidence to support decisions to exclude outcomes identified from stakeholder involvement and other research?
- if the outcomes had been included is there evidence that the stakeholder may have made the same decision?

N.B: There is no software functionality required to demonstrate that this principle is being adhered to.

Principle 5: Do not over claim

The important issue is that the analysis does not overstate the value caused by the activity;

Data on...	Does the software allow the user to...	Y/N	Additional comments/recommendations
	Enter a deadweight percentage for each outcome?	Yes	
	Enter a displacement percentage for each outcome?	Yes	
	Enter an attribution percentage for each outcome?	Yes	
	Enter a drop off percentage for each outcome?	Yes	

N.B: Criteria marked with an asterisk are non-mandatory for accreditation.

Principle 6: Be transparent

The important issue is that all decisions relating to stakeholders, outcomes, indicators, values, and counterfactual; the sources and methods of information collection; the difference scenarios considered and the involvement and communication of the results to stakeholders should be explained and documented.

Data on...	Does the software allow the user to...	Y/N	Additional comments/recommendations
	Explain the scope of the analysis?	Yes	This is now possible, but the title text "Project Scope/Chain of Events/Assumptions" should be changed to "Project Scope". The prompt inside the box should say "Detail the activities that are being analysed".
	State whether the analysis is a forecast or an evaluation?	Yes	
	State the length of the project activities?	Yes	Asked at project creation
	State the length of the analysis period?	Yes	Through the outcome duration periods and measurement frequency

N.B: Criteria marked with an asterisk are non-mandatory for accreditation.

Principle 7: Verify the result

The important issue is that stakeholders have had an opportunity to review the information in the report

Data on...	Does the software allow the user to...	Y/N	Additional comments/recommendations
	Export the results into a presentable format?	Yes	Can be exported as Word or Excel documents

N.B: Criteria marked with an asterisk are non-mandatory for accreditation.