

## MEMBERSHIP WITH SOCIAL VALUE UK

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Social Value UK is the professional body for Social Value and Impact Management.

As a member-led organisation, our mission is to change the way the world accounts for value. Our aim is to reduce environmental degradation and inequality and increase wellbeing for all. S

Social Value UK does this through standardising practice through the Principles of Social Value, brokering relationships and encouraging cross-sectoral collaboration, encouraging further accountability for impact, building a community of practitioners and encouraging innovation.

Social Value UK is a Joint Member Network of Social Value International, the global standard-setting organisation for social value and impact management.

Through joining Social Value UK all of our individual and organisational members commit to complying with the Social Value UK Code of Conduct. This applies to all members, at whatever stage of their career, sector or specialism.

Members commit to upholding and maintaining these standards at all times. Every person who volunteers/works with/for, or comes into contact with a Social Value UK Member should be treated with dignity and respect, and feel that they are in a safe and supportive environment.

By joining Social Value UK and agreeing to the Code of Conduct you are making the commitment, as a professional, to practically apply your knowledge in a way that is a) ethical, b) consistent (where possible) with the SVI Framework\* and c) in support of the SVUK aim of reducing inequality, environmental harm and improving wellbeing.

In practice, applying the SVI framework requires high levels of stakeholder involvement. As a practitioner and member of Social Value UK you will be engaging different groups of people, all with different needs and roles, in respect to the activity under analysis. This practice requires a highly ethical code of conduct.

\* The Principles of Social Value provide the basic building blocks for anyone who wants to make decisions that take a wider definition of value into account, in order to increase equality, improve wellbeing and increase environmental sustainability. They are generally accepted social accounting principles and are important for accountability and maximising social value.

# CODE OF CONDUCT

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Members of Social Value UK must act in accordance with the following standards. (Please note membership can be rescinded if found to be in breach of this code of conduct) :

## 1. Commitments to the Principles of Social Value

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- Commitment to inform what gets measured and how it is measured and valued through appropriate stakeholder involvement.
- Commitment to capturing any unintended outcomes (positive and negative) when understanding what changes.
- Commitment to recognising the relative importance of outcomes and attempting to establish this value from the perspective of those who experience the outcome.
- Commitment to the SVI perspective of materiality where outcomes that matter most (through relevance and significance) to all stakeholders affected by an activity are included in an account.
- Commitment to only claiming the value that activities are responsible for creating.
- A commitment when producing analyses to be transparent in disclosing the professional judgements made and identify the risks and limitations of the data informing the analysis, specifically when providing recommendations for decision makers.

## 2. Professional Standards and Behaviour

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- Follow, without exception, all applicable laws, regulations and professional conduct standards, and interpret them in accordance with being legal, honest, open and respectful.
- Uphold the highest professional standards of personal conduct in every professional situation and accept responsibility for your own professional actions and decisions.
- Maintain a level of professional knowledge and competence appropriate to your responsibilities.
- Commit to continuous learning to ensure your knowledge and skills are up to date.
- Seek appropriate support if required to make the most of your membership

## 3. Ethical Standards and Integrity

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- Act with integrity and avoid any acts, omissions or practices which harm supporters, stakeholders, service-users, your organisation, the Social Value community or the general public.
- Act honestly at all times, prioritising the interests of supporters and stakeholders, service-users and being a steward of their interests for the benefit of the organisation, the Social Value community and wider society.
- Handle all data collected from stakeholders appropriately with respect to data ownership and privacy.
- Be alert to, and manage openly, any conflicts of interest.

## 4. Representative of the Profession

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- Act always in a way which supports and upholds the reputation and values of the Social Value profession and of Social Value UK.
- Comply with prevailing laws and regulations, and challenge others whom you suspect may be involved in unlawful or unethical conduct or behaviour, taking appropriate action as required.
- Share best practice for the greater good of the movement to further the understanding.

## 5. Your Commitment

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*As a member of Social Value UK, I commit to the highest standards of behaviour as set out in this Code of Conduct, and to abide by Social Value UK's Code of Conduct.*

*I aim to ensure the best experience for every person I come into contact with as I play my part in changing the way the world accounts for value.*

*And as a member of the Social Value Community I commit to my own and others' personal and professional development, and to Social Value UK's vision – **A world where decision making, ways of working and resource allocation are based on the principles of accounting for value leading to increased equality and well-being and reduced environmental degradation.***

## FURTHER GUIDANCE

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The purpose of Social Value UK's Code of Conduct is to ensure that Social Value professionals, when faced with decisions or scenarios, undertake the correct course of action in order to ensure positive outcomes.

Members can seek further advice and guidance about the Code of Conduct from Social Value UK by contacting [\*\*info@socialvalueuk.org\*\*](mailto:info@socialvalueuk.org)

Please note membership can be rescinded if found to be in breach of this code of conduct

Social Value UK takes seriously any concerns regarding alleged breach of the Code of Conduct and will investigate any complaints or allegations of misconduct.

As a first point of call you can email a complaint to [\*\*info@socialvalueuk.org\*\*](mailto:info@socialvalueuk.org)